



Dedicated To Life

July 12, 2024

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| Listing Department BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001 | Code: 532321 | Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 | Code: ZYDUSLIFE |
|----------------------------------------------------------------------------------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------|------------------------|

Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, (“ZHL”), a wholly owned subsidiary, has received a Demand Order-In-Original (“O-I-O”) for the financial year 2019-20 on the issue pertaining to excess claim of Input Tax Credit (“ITC”). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

| Sr. No. | Particulars | Details | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------|-------------|-------------|--|--|--|---------|-------------|------|--------------|---------|----------|-------|----|------|-------------|---|------|------|------|----|------|---|----|------|------|----|------|---|--------------|--|--|-------------|-------------|-------------|-------------|
| 1. | Name of the authority | State Tax Officer, Taxpayer Services Circle, Thrikkakkara Ernakulam Kerala | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Demand Order in Original passed under section 73 of CGST Act, 2017. Issue pertains to excess claim of ITC. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="7" style="text-align: right;">Rs. in mio.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Penalty</th> <th>Interest</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="4" style="text-align: center;">2019 -20</td> <td style="text-align: center;">0</td> <td rowspan="4" style="text-align: center;">0.12</td> <td rowspan="4" style="text-align: center;">0.89</td> <td rowspan="4" style="text-align: center;">2.18</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: center;">0</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: center;">1.17</td> </tr> <tr> <td>4.</td> <td>Cess</td> <td style="text-align: center;">0</td> </tr> <tr> <td colspan="3" style="text-align: center;">Total</td> <td style="text-align: center;">1.17</td> <td style="text-align: center;">0.12</td> <td style="text-align: center;">0.89</td> <td style="text-align: center;">2.18</td> </tr> </tbody> </table> | Rs. in mio. | | | | | | | Sr. No. | Particulars | Year | Demand (Tax) | Penalty | Interest | Total | 1. | CGST | 2019 -20 | 0 | 0.12 | 0.89 | 2.18 | 2. | SGST | 0 | 3. | IGST | 1.17 | 4. | Cess | 0 | Total | | | 1.17 | 0.12 | 0.89 | 2.18 |
| Rs. in mio. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sr. No. | Particulars | Year | Demand (Tax) | Penalty | Interest | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. | CGST | 2019 -20 | 0 | 0.12 | 0.89 | 2.18 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | SGST | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | IGST | | 1.17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Cess | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | | | 1.17 | 0.12 | 0.89 | 2.18 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Received on July 11, 2024, at 11:22 PM | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed; | The demand is raised in respect of alleged excess claim of ITC for the financial year 2019-20. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Zydus Lifesciences Limited

Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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| Sr. No. | Particulars | Details |
|---------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | ZHL intends to challenge the order by filing an appeal against the said order. |

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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