

May 1, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that the Zydus Healthcare Limited, a wholly owned subsidiary (“ZHL”) has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to Input Tax Credit (“ITC”) and incorrect demand against return of inward supplies by ZHL. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																										
1.	Name of the authority	Assistant Commissioner of Revenue, Siliguri Charge, SGST																																										
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>O-I-O is passed under section 73 of CGST Act, 2017 on the Issue pertaining to ITC, credit notes and interest. Details of tax amount, interest levied and penalty imposed are as under:</p> <table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th colspan="7">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Tax Amount</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SGST</td> <td>2018</td> <td>307602.91</td> <td>431174.39</td> <td>30760.29</td> <td>769537.59</td> </tr> <tr> <td>2.</td> <td>CGST</td> <td>-19</td> <td>307602.91</td> <td>431174.39</td> <td>30760.29</td> <td>769537.59</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td></td> <td>2722936.59</td> <td>2710814.11</td> <td>272293.66</td> <td>5706044.36</td> </tr> <tr> <td colspan="3">Total</td> <td>3338142.41</td> <td>3573162.89</td> <td>333814.24</td> <td>7245119.54</td> </tr> </tbody> </table> <p>Though, ZHL has replied with details of ITC availed and outward tax payment with invoices but GST department has not accepted the submissions and raised demand on ZHL.</p>	Amount in Rs.							Sr. No.	Particulars	Year	Tax Amount	Interest	Penalty	Total	1.	SGST	2018	307602.91	431174.39	30760.29	769537.59	2.	CGST	-19	307602.91	431174.39	30760.29	769537.59	3.	IGST		2722936.59	2710814.11	272293.66	5706044.36	Total			3338142.41	3573162.89	333814.24	7245119.54
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of ITC, credit notes and interest for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL will challenge the order and file an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

