

April 30, 2024

Listing Department Code: <b>532321</b> <b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers, Dalal Street, Fort, Mumbai-400001	Listing Department Code: <b>ZYDUSLIFE</b> <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, (“ZHL”), a wholly owned subsidiary has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to alleged excess claim of Input Tax Credit (“ITC”), short payment of outward tax liability, short reversal of ITC under rule 42 of the CGST Rules, 2017 and availment of ineligible ITC under section 17(5) of the CGST Act, 2017. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																												
1.	Name of the authority	Deputy Commissioner, Secunderabad STU-1, Telangana																												
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order in Original passed under section 73 of CGST Act, 2017. Issue pertains to alleged excess claim of ITC, short payment of outward tax liability, short reversal of ITC under rule 42 of the CGST Rules, 2017 and availment of ineligible ITC under section 17(5) of the CGST Act, 2017. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="6" style="text-align: right;">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td>2018-</td> <td>3,61,698</td> <td rowspan="2" style="text-align: center;">72,338</td> <td rowspan="2" style="text-align: center;">7,95,734</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td>19</td> <td>3,61,698</td> </tr> <tr> <td colspan="3"><b>Total</b></td> <td><b>7,23,396</b></td> <td><b>72,338</b></td> <td><b>7,95,734</b></td> </tr> </tbody> </table>	Amount in Rs.						Sr. No.	Particulars	Year	Demand (Tax)	Penalty	Total	1.	CGST	2018-	3,61,698	72,338	7,95,734	2.	SGST	19	3,61,698	<b>Total</b>			<b>7,23,396</b>	<b>72,338</b>	<b>7,95,734</b>
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**Zydus Lifesciences Limited** (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000  
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Dedicated To Life

Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand is raised in respect of alleged excess claim of ITC, short payment of outward tax liability, short reversal of ITC under rule 42 of the CGST Rules, 2017 and availment of ineligible ITC under Section 17(5) of the CGST Act, 2017 for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ZHL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

**DHAVAL N. SONI**  
**COMPANY SECRETARY**

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