

May 1, 2024

Listing Department Code: <b>532321</b> <b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers, Dalal Street, Fort, Mumbai-400001	Listing Department Code: <b>ZYDUSLIFE</b> <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, a wholly owned subsidiary (“ZHL”), has received an Order-In-Original (“O-I-O”) for financial year 2018-19 on the issue pertaining to Input Tax Credit (“ITC”) and credit notes issued by ZHL. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																		
1.	Name of the authority	Deputy Commissioner of State Tax, Patna West Circle, Patna																																		
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Original passed under section 73 of CGST Act, 2017. Issue pertains to ITC and credit notes issued by ZHL. Details of tax amount, interest levied and penalty imposed are as under: <table border="1" style="width: 100%; text-align: right;"> <thead> <tr> <th colspan="7">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Tax Amount</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SGST</td> <td rowspan="2">2018-19</td> <td>10,60,856</td> <td>12,05,191</td> <td>1,06,086</td> <td><b>23,72,133</b></td> </tr> <tr> <td>2.</td> <td>CGST</td> <td>10,60,856</td> <td>12,05,191</td> <td>1,06,086</td> <td><b>23,72,133</b></td> </tr> <tr> <td colspan="3"><b>Total</b></td> <td><b>21,21,712</b></td> <td><b>24,10,382</b></td> <td><b>2,12,172</b></td> <td><b>47,44,266</b></td> </tr> </tbody> </table> <p>Though, ZHL had replied with details of ITC availed and credit notes issued, but GST department did not accept the submission and raised the demand.</p>	Amount in Rs.							Sr. No.	Particulars	Year	Tax Amount	Interest	Penalty	Total	1.	SGST	2018-19	10,60,856	12,05,191	1,06,086	<b>23,72,133</b>	2.	CGST	10,60,856	12,05,191	1,06,086	<b>23,72,133</b>	<b>Total</b>			<b>21,21,712</b>	<b>24,10,382</b>	<b>2,12,172</b>	<b>47,44,266</b>
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Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	There is no violation
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL will challenge the order and file an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,  
For, **ZYDUS LIFESCIENCES LIMITED**

**DHAVAL N. SONI**  
**COMPANY SECRETARY**

