



Dedicated To Life

May 1, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, a wholly owned subsidiary (“ZHL”) has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to excess claim of input tax credit (“ITC”) for the financial year 2018-19. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																								
1.	Name of the authority	Office of the Assistant Commissioner of State Tax, SAS Nagar (Mohali)																																								
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73 of CGST Act, 2017. Issue pertains to excess claim of ITC during financial year 2018-19. Details of tax amount, interest levied and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="7" style="text-align: right;">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3" style="text-align: center;">2018 -19</td> <td style="text-align: right;">18180</td> <td style="text-align: right;">18271</td> <td style="text-align: right;">1818</td> <td style="text-align: right;">38269</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: right;">18180</td> <td style="text-align: right;">18271</td> <td style="text-align: right;">1818</td> <td style="text-align: right;">38269</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: right;">12724</td> <td style="text-align: right;">12788</td> <td style="text-align: right;">1272</td> <td style="text-align: right;">26784</td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: right;">49084</td> <td style="text-align: right;">4908</td> <td style="text-align: right;">49330</td> <td style="text-align: right;">103322</td> </tr> </tbody> </table>	Amount in Rs.							Sr. No.	Particulars	Year	Demand (Tax)	Interest	Penalty	Total	1.	CGST	2018 -19	18180	18271	1818	38269	2.	SGST	18180	18271	1818	38269	3.	IGST	12724	12788	1272	26784	Total			49084	4908	49330	103322
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Zydus Lifesciences Limited

Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged excess claim of ITC and difference in liability for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

