

March 3, 2025

	Listing Department Code: 532321			Listing Department	Code: ZYDUSLIFE
	<b>BOMBAY</b>	STOCK	<b>EXCHANGE</b>	NATIONAL STOCK EX	CHANGE OF INDIA
	LIMITED			LIMITED	
				Exchange Plaza, Band	lra Kurla Complex,
				Bandra (E), Mumbai-	400 051

Re.: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Master Circular dated November 11, 2024 ("SEBI Circular")

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, ("ZHL"), a wholly owned subsidiary of the Company, has received demand Order-In-Original ("O-I-O") for the F.Y. 2020-21 on the issue pertaining to Input Tax Credit ("ITC") and determined tax liability from GST returns for F.Y. 2020-21. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr.	Particulars	Details
No.		
1.	Name of the authority	Additional Commissioner of CGST & CE, Daman Commissionerate
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 4.27 mio. is imposed on ZHL vide O-I-O passed under section 74 of CGST Act, 2017 for the F.Y. 2020-21.
3.	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	March 2, 2025





Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand raised on the issue pertaining to ITC and determined tax liability from GST returns for F.Y. 2020-21.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on ZHL or the Company.

Thanking you,

Yours faithfully, For, **ZYDUS LIFESCIENCES LIMITED** 

DHAVAL N. SONI COMPANY SECRETARY AND COMPLIANCE OFFICER MEMBERSHIP NO. FCS7063

