



Dedicated To Life

January 25, 2025

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Master Circular dated November 11, 2024 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Lifesciences Limited, (“the **Company**”) has received a Demand Order-In-Original (“**O-I-O**”) for the tax period from July 2017 to March 2021, on various issues in respect of GST Audit. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details
1.	Name of the authority	Office of Assistant Commissioner, CGST Division, Baddi, Himachal Pradesh.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 10.12 mio. is imposed on the Company vide O-I-O passed under section 74 of CGST Act, 2017 for the period from July 2017 to March 2021.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 25, 2025

Zydus Lifesciences Limited

Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised against various issues in respect of GST Audit for the tax period from July 2017 to March 2021.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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