

August 13, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
--	--

Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that the Company has received Demand Order-In-Original (“O-I-O”) for the financial year 2019-20 on the issue pertaining to Input Tax Credit (“ITC”). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																												
1.	Name of the authority	Office of Deputy Commissioner, Ghaziabad Sector-5, Ghaziabad, Uttar Pradesh.																												
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73 of CGST Act, 2017. Details of demand and penalty imposed are as under: (Rs. in mio.) <table border="1" data-bbox="649 1249 1274 1407"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Tax</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3">2019-20</td> <td>0.16</td> <td>0.02</td> <td>0.18</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td>0.16</td> <td>0.02</td> <td>0.18</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td>1.46</td> <td>0.29</td> <td>1.75</td> </tr> <tr> <td colspan="3">Total</td> <td>1.78</td> <td>0.33</td> <td>2.11</td> </tr> </tbody> </table>	Sr. No.	Particulars	Year	Tax	Penalty	Total	1.	CGST	2019-20	0.16	0.02	0.18	2.	SGST	0.16	0.02	0.18	3.	IGST	1.46	0.29	1.75	Total			1.78	0.33	2.11
Sr. No.	Particulars	Year	Tax	Penalty	Total																									
1.	CGST	2019-20	0.16	0.02	0.18																									
2.	SGST		0.16	0.02	0.18																									
3.	IGST		1.46	0.29	1.75																									
Total			1.78	0.33	2.11																									
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 13, 2024																												

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged short payment of tax, excess availment of ITC and discarded E-way bill for the financial year 2019-20.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878

