

August 30, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that the Company has received an Order-In-Original (“O-I-O”) of financial year 2019-20 on the issue pertaining to Input Tax Credit (“ITC”) of Cross Charge. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																		
1.	Name of the authority	Superintendent, Jurisdiction: CUTTACK IV RANGE: CUTTACK I, Odisha.																																		
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73 of CGST Act, 2017. Issue pertains to ITC of Cross Charge. Details of penalty imposed, and interest levied are as under: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th colspan="6" style="text-align: right;">Rs. in mio.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Tax Amount</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SGST</td> <td rowspan="3" style="text-align: center;">2019-20</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>2.</td> <td>CGST</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: center;">1.91</td> <td style="text-align: center;">0.19</td> <td style="text-align: center;">2.10</td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: center;">1.91</td> <td style="text-align: center;">0.19</td> <td style="text-align: center;">2.10</td> </tr> </tbody> </table> <p>Though, the Company has replied with details of ITC availed for Cross Charge, however, the same was disallowed by the GST authority.</p>	Rs. in mio.						Sr. No.	Particulars	Year	Tax Amount	Penalty	Total	1.	SGST	2019-20	0	0	0	2.	CGST	0	0	0	3.	IGST	1.91	0.19	2.10	Total			1.91	0.19	2.10
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3.	IGST		1.91	0.19	2.10																															
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Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Dedicated To Life

Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 30, 2024, at 2:39 p.m.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	There is no violation by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is having strong ground and will challenge the order and file an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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