

May 13, 2026

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| BSE Limited 1 st Floor, P J Towers, Dalal Street, Mumbai-400001 | Code: 532321 | National Stock Exchange of India Limited Code: Zyduslife Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 |
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Master Circular dated January 30, 2026**

Dear Sir / Madam,

In the earlier intimation dated January 25, 2025, Zydus Lifesciences Limited (“the **Company**”) informed that the Company has received a Demand Order-In-Original (“**Order**”) with respect to penalty of Rs. 10.12 million imposed for period from July 2017 to March 2021, on various issues in respect of GST Audit.

We would like to inform that the Company had filed an appeal against the Order before Appellate Authority, Central Goods and Services Tax Appeals Commissionerate, Chandigarh. The Company has received from The Appellate Authority, Central Goods and Services Tax Appeals Commissionerate, Chandigarh, vide its demand Order-In-Appeal (“**Appeal Order**”), upheld the amount of demand and penalty remains the same. The details as required under regulation 30 of Listing Regulations read with the SEBI Circulars, are as below:

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of the authority | Appellate Authority, Central Goods and Services Tax Appeals Commissionerate, Chandigarh |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | The Appeal Order passed under section 107 of CGST Act, 2017 for demand of Rs. 1.71 million and penalty of Rs. 10.12 million pertaining to the period from July 2017 to March 2021. |

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
 website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



| Sr. No. | Particulars | Details |
|---------|--|---|
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 14:24 p.m. on May 11, 2026 |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed | The Appeal Order is passed on various issues in respect of GST Audit alleging excess / wrongful input tax credit availed by the Company. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Company intends to file second appeal against the Appeal Order before GSTAT. There is no material financial impact on the Company. |

The submission of the intimation got delayed as the concerned person was on medical leave.

Thanking you,

Yours faithfully,

For, **Zydus Lifesciences Limited**

Dhaval N. Soni
Company Secretary and Compliance Officer
Membership No. FCS7063

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