

September 25, 2025

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and SEBI Circular dated November 12, 2014, and December 31, 2024 ("the SEBI Circulars")**

Dear Sir / Madam,

In the past, Zydus Lifesciences Limited ("ZLL") had received multiple show cause notices from Central Excise and Service Tax Authorities ("**Tax Authorities**") pertaining to the alleged availment of CENVAT credit on input services for an aggregate amount of ₹ 392.47 million. These notices were covering the period from March 2008 to June 2017. Pursuant to detailed oral and written submissions made by the Company, the Tax Authorities have dropped the demand of ₹ 358.97 million, except for the matter pertaining to CENVAT credit on sales commission paid to foreign entities and the demand of ₹ 33.50 million with interest and penalty has been confirmed by the Office of the Commissioner, Central Goods and Services Tax and Central Excise vide its order dated September 19, 2025 ("**the Order**"), which was sent to the Company by way of email on September 24, 2025.

The details of the Order as required under regulation 30 of Listing Regulations read with the SEBI Circulars are below:

Sr. No.	Particulars	Details																	
1.	Name of the authority	Commissioner of CGST, Ahmedabad																	
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Order is passed on the issue pertaining to alleged availment and utilization of CENVAT Credit on sales commission paid to foreign entities as Business Auxiliary Services under Rule 14 of CENVAT Credit Rules, 2004 read with section 11A of the Central Excise Act, 1944 <div>(Rs. in million)</div> <table><tr><th>Sr. No.</th><th>Particulars</th><th>Period</th><th>Demand</th><th>Interest</th><th>Penalty</th></tr><tr><td>1.</td><td>Alleged availment</td><td>March 2008 to</td><td>33.50</td><td>As may be applicable</td><td>33.50</td></tr></table>						Sr. No.	Particulars	Period	Demand	Interest	Penalty	1.	Alleged availment	March 2008 to	33.50	As may be applicable	33.50
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Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



			and utilization of CENVAT Credit on sales commission paid to foreign entities under Business Auxiliary Services	June 2017			
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	At 4.40 p.m. on September 24, 2025					
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand pertains to alleged availment and utilization of CENVAT Credit on sales commission paid to foreign entities as Business Auxiliary Services during the period from March 2008 to June 2017.					
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company intends to challenge the Order by filing an appeal. There is no material financial impact on the Company.					

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Thanking you,

Yours faithfully,

For, **Zydus Lifesciences Limited**

Dhaval N. Soni

Company Secretary and Compliance Officer

Membership No. FCS7063

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