



Dedicated To Life

August 9, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that Zydus Healthcare Limited, a wholly owned subsidiary (“ZHL”) has received an Order-In-Original (“O-I-O”) for the financial year 2019-20 on the issue pertaining to Input Tax Credit (“ITC”). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																						
1.	Name of the authority	Office of the Excise and Taxation Officer-cum-State Tax Officer, Mohali, Ward No. 8, Ropar, Punjab.																																						
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73 of CGST Act, 2017. Issue pertains to ITC. Details of penalty imposed and interest levied are as under: Rs. in mio. <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Tax</th> <th>Interest</th> <th>Penalty</th> <th>Others</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SGST</td> <td rowspan="3">2019-20</td> <td>0.000</td> <td>0.00</td> <td>0.005</td> <td>0.000</td> <td>0.005</td> </tr> <tr> <td>2.</td> <td>CGST</td> <td>0.000</td> <td>0.00</td> <td>0.005</td> <td>0.000</td> <td>0.005</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td>0.030</td> <td>0.027</td> <td>0.005</td> <td>0.010</td> <td>0.072</td> </tr> <tr> <td colspan="3">Total</td> <td>0.030</td> <td>0.027</td> <td>0.015</td> <td>0.010</td> <td>0.082</td> </tr> </tbody> </table>	Sr. No.	Particulars	Year	Tax	Interest	Penalty	Others	Total	1.	SGST	2019-20	0.000	0.00	0.005	0.000	0.005	2.	CGST	0.000	0.00	0.005	0.000	0.005	3.	IGST	0.030	0.027	0.005	0.010	0.072	Total			0.030	0.027	0.015	0.010	0.082
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 9, 2024																																						

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged excess ITC claimed during the FY 2019-20. In fact, ZHL has rightfully claimed the ITC.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on ZHL or the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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