



October 24, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform about receipt of a Certificate of Merger dated October 23, 2024, approving merger of Neshier Pharmaceuticals (USA) LLC USA, (“Neshier”) with Zydus Pharmaceuticals USA Inc., USA (“ZPUI”). The said merger shall be effective from October 25, 2024.

Neshier is a wholly owned subsidiary of ZPUI, which in turn is a wholly owned subsidiary of the Company. Neshier is not a material subsidiary of the Company and did not have any business activity at the time of merger. Merger of Neshier will not affect the business operations of the Company.

Necessary details as per SEBI Circular are provided hereunder:

Sr. No.	Particulars	Responses
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	N.A.
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Details of Neshier are as under: <ul style="list-style-type: none">Operating Income (FY 23-24)-NilNet worth as on March 31, 2024-Rs. (2) mio.Net worth as % to consolidated net worth as on March 31, 2024-(0.001) %

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



		During the financial year 2021-22, it was decided to close the manufacturing facilities of Neshar. Consequently, operations of Neshar have been considered and disclosed as "Discontinued Operations" as per Ind AS 105. Accordingly, all the assets and liabilities of Neshar have been considered as "Held for sale" as per Ind AS 105 and disclosed separately in Balance Sheet.
3.	Date of closure or estimated time of closure;	Date of certificate of merger: October 23, 2024 Effective date of merger: October 25, 2024
4.	Reasons for closure	As stated in point No. 2 above, pursuant to closure of manufacturing facilities of Neshar, its business operations have been discontinued. Thereafter, it was decided to merge Neshar with its parent i.e. ZPUI. This merger is also in line with the Company's focus on simplifying its corporate structure.

Please find the above information in order.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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