

December 27, 2024

Listing Department <b>BOMBAY STOCK EXCHANGE LIMITED</b> P J Towers, Dalal Street, Fort, Mumbai-400001	Code: <b>532321</b>	Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Code: <b>Zydu<span>slife</span></b>
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Re.: **Update on acquisition of a business**

- Ref.: 1. **Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023**
2. **Our earlier intimation dated September 17, 2024**

Dear Sir / Madam,

In our earlier intimation dated September 17, 2024, Zydus Lifesciences Limited (“the **Company**”) intimated about execution of Business Transfer Agreement (“**BTA**”) to purchase the API business (“the **Target Business**”) of Sterling Biotech Limited (“**SBL**”), subject to certain conditions precedent and closing date adjustments as provided in the BTA, with effect from such date, and in such manner and on the terms and conditions as mentioned in the BTA.

In the said intimation, it was mentioned that the said transaction is expected to be completed by December 31, 2024.

We hereby now inform that SBL is still in the process of completing certain conditions precedents of the BTA and is expected to take some more time to complete the same. In view of the same, and as per the terms and conditions of the BTA, the Company and SBL have mutually decided to extend the date of closing upto March 31, 2025.

The Company and SBL have today, i.e. December 27, 2024, executed a letter to extend the date of completion as above. In view of the same, the transaction is expected to be completed on or before March 31, 2025.

**Zydus Lifesciences Limited**

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000  
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Dedicated To Life

Please take the above on record.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

**DHAVAL N. SONI**  
**COMPANY SECRETARY**

**Zydus Lifesciences Limited**

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