



March 28, 2025

Listing Department BSE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400001	Code: 532321	Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Code: Zyduslife
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Re.: **Update on acquisition of a business**

- Ref.: 1. **Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023**
2. **Our earlier intimations dated September 17, 2024, and December 27, 2024**

Dear Sir / Madam,

In our earlier intimation dated September 17, 2024, Zydus Lifesciences Limited (“the **Company**”) intimated about execution of Business Transfer Agreement (“**BTA**”) to purchase the API business (“the **Target Business**”) of Sterling Biotech Limited (“**SBL**”), subject to certain conditions precedent and closing date adjustments as provided in the BTA, with effect from such date, and in such manner and on the terms and conditions as mentioned in the BTA. In the said intimation, it was mentioned that the said transaction is expected to be completed by December 31, 2024.

Vide our letter dated December 27, 2024, we informed that the Company and SBL had mutually decided to extend the date of closing upto March 31, 2025.

We hereby now inform that SBL is still in the process of completing certain conditions precedents of the BTA and it is expected to take some more time to complete the same and as per the terms and conditions of the BTA, the Company and SBL had mutually decided to extend the date of closing upto September 30, 2025.

The Company and SBL have today, i.e. March 28, 2025, executed a letter to extend the date of completion as above. In view of the same, the transaction is expected to be completed on or before September 30, 2025.

Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





Please take the above on record.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. FCS7063

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