



September 30, 2025

Listing Department <b>BSE LIMITED</b> P J Towers, Dalal Street, Fort, Mumbai-400001	<b>Code: 532321</b>	Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051	<b>Code: Zyduslife</b>
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Re.: **Update on acquisition of API business**

- Ref.: 1. **Intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. **Our earlier intimation dated March 28, 2025**

Dear Sir / Madam,

In our earlier intimation dated September 17, 2024, Zydus Lifesciences Limited ("the **Company**") had informed about the execution of a Business Transfer Agreement ("**BTA**") for the acquisition of the API business ("the **Target Business**") of Sterling Biotech Limited ("**SBL**"), subject to conditions precedent and closing date adjustments as specified in the BTA. It was stated therein that the transaction was expected to be completed by December 31, 2024.

Vide letter dated March 28, 2025, the Company informed that the Company and SBL mutually agreed to extend the closing date to September 30, 2025.

We hereby inform that SBL is in the process of completing certain conditions precedents of the BTA and hence the Company and SBL have executed a letter to extend the closing date by December 31, 2025. In view of the same, the transaction is expected to be completed on or before December 31, 2025.

Please take the above on record.

Thanking you,

Yours faithfully,

For, **Zydus Lifesciences Limited**

**Dhaval N. Soni**  
**Company Secretary and Compliance Officer**  
**Membership No. FCS7063**

**Zydus Lifesciences Limited**

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